

## Equities at a Glance

### NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,515.52	-0.16%	-0.61%	3.45%	3.45%	-23.62%
Market Cap (N billions)	12,125.54	-0.16%	-0.61%	3.45%	3.45%	-20.63%
Volume Traded (millions)	221.46	0.38%	1,480.93	12,593.97	12,593.97	79,760.66
Value Traded (N millions)	2,240.84	0.00%	17,646.84	136,625.75	136,625.75	994,725.93
NGN/USD	361.48	0.00%	-0.05%	-0.69%	-0.69%	0.22%
NSEASI (\$)	89.95	-0.16%	-0.56%	4.17%	4.17%	-23.79%
Market Cap (\$ millions)	33,544.15	-0.16%	-0.56%	4.17%	4.17%	-20.80%

### Index Performance

								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.45%	0.37%	5.81%	0.91%	8.09%	8.09%	-21.68%	1.19%	-3.99%
BREWERS	-2.32%	-3.76%	-6.55%	-21.38%	-7.82%	-7.82%	-40.42%	1.78%	-7.31%
CEMENT	-0.30%	-0.80%	-3.77%	-12.28%	1.47%	1.47%	-28.55%	1.79%	-8.31%
PERSONAL CARE	0.00%	-1.35%	10.93%	-15.88%	10.08%	10.08%	-24.65%	2.02%	-5.80%
CONSTRUCTION	0.00%	0.00%	16.16%	3.60%	17.43%	17.43%	1.29%	1.35%	-6.44%
FOOD	-0.20%	0.40%	6.96%	3.74%	4.99%	4.99%	-1.79%	1.53%	-6.86%
NSURANCE	0.26%	0.00%	6.03%	-3.30%	2.64%	2.64%	-10.59%	0.85%	-2.55%
OIL& GAS	1.72%	0.30%	13.42%	10.31%	3.99%	3.99%	-12.97%	1.37%	-5.45%
REAL ESTATE	0.00%	0.39%	0.68%	0.71%	-0.25%	-0.25%	-3.01%	0.17%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.17%	-0.27%	0.15%	-6.78%	3.34%	3.34%	-22.90%	1.00%	-3.76%
Mid Cap (Mid 30%)	-0.02%	-1.33%	17.22%	8.83%	6.35%	6.35%	-15.79%	0.72%	-2.49%
Small Cap (Bottom 60%)	19.39%	20.91%	-13.03%	-29.20%	-11.25%	-11.25%	-51.89%	5.20%	-20.91%

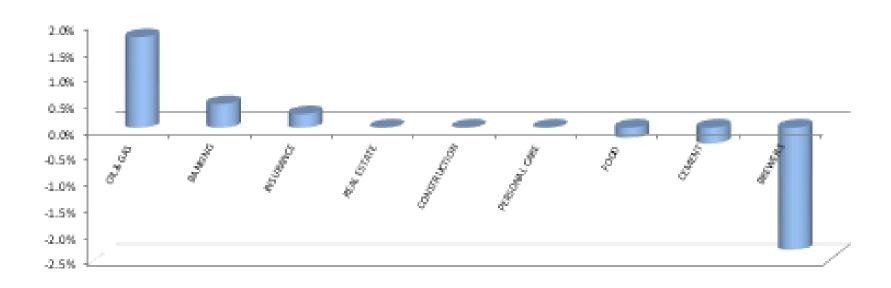
# **ARM Research**

<u>research@armsecurities.com.ng</u> +234 1 270 1652 22 February 2019

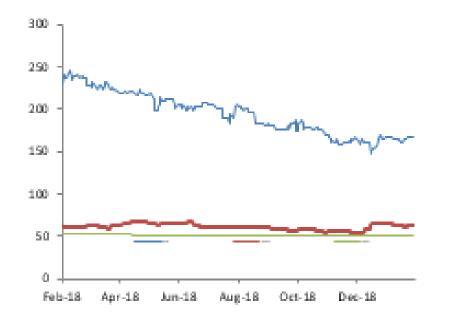
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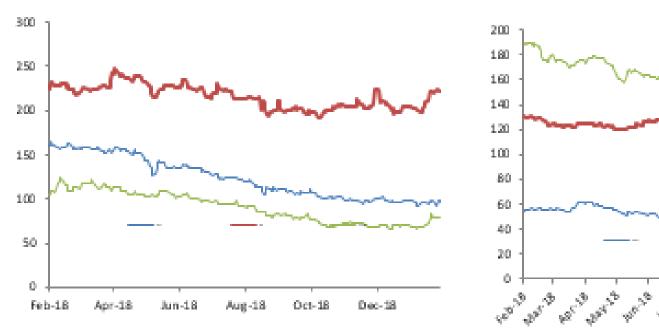
1 Day Index Return

52 Week Index Performance

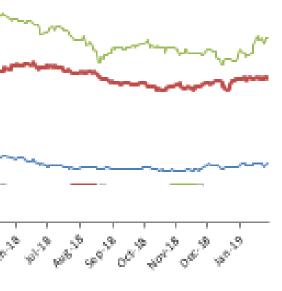


52 Week Index Performance





52 Week Index Performance



				1 day	1 week	3-month	6-month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	185,139.02	6.40	0.00%	-3.03%	-15.23%	-32.63%	-50.77%	-5.88%	-5.88%	7.10	5.30	7.10	5.30	13.45	5.30
Diamond Bank	31-Dec	56,742.95	2.45	1.24%	2.51%	178.41%	120.72%	-3.92%	12.39%	12.39%	2.45	1.80	2.45	1.80	2.45	0.65
FBN Holdings	31-Dec	299,725.69	8.35	0.60%	-1.18%	9.87%	-13.02%	-28.63%	5.03%	5.03%	8.45	7.05	8.45	7.05	13.45	6.80
FCMB	31-Dec	43,962.02	2.22	-2.63%	-6.72%	43.23%	23.33%	-5.93%	17.46%	17.46%	2.41	1.60	2.41	1.60	2.65	1.32
Guaranty Trust Bank	31-Dec	1,124,271.05	38.20	0.53%	0.66%	6.11%	3.38%	-21.40%	10.89%	10.89%	38.95	31.30	38.95	31.30	49.35	31.30
StanbicIBTC HOLDCO	31-Dec	485,000.00	48.50	0.00%	0.00%	-3.00%	-3.58%	5.43%	1.15%	1.15%	48.50	45.20	48.50	45.20	53.25	41.00
United Bank For Africa	31-Dec	263,851.10	8.00	0.00%	0.00%	1.91%	-1.84%	-38.22%	3.90%	3.90%	8.00	6.80	8.00	6.80	12.90	6.80
Union Bank	31-Dec	116,857.06	6.90	-1.43%	0.00%	36.63%	24.32%	-1.43%	23.21%	23.21%	7.00	5.60	7.00	5.60	7.35	4.85
Wema Bank	31-Dec	33,170.23	0.84	-5.62%	-18.45%	58.49%	29.23%	-20.00%	33.33%	33.33%	1.03	0.58	1.03	0.58	1.06	0.50
Zenith Bank	31-Dec	808,459.71	25.75	1.78%	4.04%	6.63%	17.85%	-19.28%	11.71%	11.71%	25.80	20.30	25.80	20.30	32.15	19.60
Ecobank	31-Dec	224,933.13	14.10	-0.35%	-2.08%	-9.03%	-31.22%	-28.43%	0.71%	0.71%	15.00	13.50	15.00	13.50	22.15	13.50
Fidelity Bank	31-Dec	71,567.75	2.47	0.41%	-5.00%	24.12%	52.47%	-17.67%	21.67%	21.67%	2.78	1.80	2.78	1.80	3.04	1.51
Sterling Bank	31-Dec	71,976.05	2.50	0.00%	6.38%	55.28%	92.31%	30.21%	31.58%	31.58%	2.50	1.90	2.50	1.90	2.50	1.22
BREWERIES																
Guinness	30-Jun	98,033.32	65.10	0.00%	0.15%	-12.03%	-27.67%	-37.94%	-9.58%	-9.58%	72.00	63.00	72.00	63.00	105.00	63.00
Nigerian Breweries	31-Dec	634,328.07	80.00	-3.03%	-3.61%	-4.76%	-20.00%	-38.46%	-6.43%	-6.43%	83.00	74.00	83.00	74.00	135.90	74.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	85,641.32	26.25	0.00%	-9.48%	-14.63%	-25.43%	-53.95%	-13.93%	-13.93%	31.50	26.25	31.50	26.25	59.85	26.25
Dangote Cement	31-Dec	3,278,593.62	192.40	-0.31%	-0.82%	-3.80%	-10.51%	-26.00%	1.42%	1.42%	194.90	170.00	194.90	170.00	275.00	170.00
C.C.N.N.	31-Dec	25,133.56	20.00	0.00%	-4.76%	9.89%	-35.28%	18.69%	3.09%	3.09%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	71,249.54	13.00	0.00%	-0.38%	-13.33%	-53.24%	-74.66%	4.42%	4.42%	13.40	11.30	13.40	11.30	53.00	11.30
Julius Berger	31-Dec	34,980.00	26.50	0.00%	0.00%	29.27%	6.00%	2.12%	31.84%	31.84%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,502.50	1.82	0.00%	8.33%	15.19%	15.92%	-36.14%	-4.71%	-4.71%	1.92	1.51	1.92	1.51	3.15	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	49,035.39	12.35	0.00%	-2.37%	27.32%	-5.36%	-46.30%	2.07%	2.07%	13.25	11.00	13.25	11.00	24.15	9.00
Unilever	31-Dec	162,681.74	43.00	0.00%	-1.15%	8.86%	-18.10%	-11.89%	16.22%	16.22%	47.00	33.75	47.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,350.52	12.00	0.00%	0.00%	-9.43%	-21.57%	-40.45%	-17.24%	-17.24%	14.50	11.55	14.50	11.55	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	19,533.30	10.40	-9.57%	-9.57%	13.04%	2.97%	-34.38%	4.00%	4.00%	11.50	9.65	11.50	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	50,250.00	10.05	3.61%	9.84%	64.75%	30.52%	-39.27%	46.72%	46.72%	10.05	5.60	10.05	5.60	16.65	5.50
Dangote Sugar	31-Dec	180,000.00	15.00	-0.99%	-1.96%	15.38%	1.35%	-30.88%	-1.64%	-1.64%	15.30	13.50	15.30	13.50	23.35	12.45
Flour Mills	31-Mar	53,009.59	20.20	-2.42%	-3.81%	-1.22%	-6.05%	-38.79%	-12.55%	-12.55%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,252,396.88	1,580.00	0.00%	0.96%	5.33%	5.33%	14.66%	6.40%	6.40%	1,600.00	1,401.10	1,600.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	11,022.97	1.39	0.72%	-0.71%	37.62%	-4.79%	-52.07%	8.59%	8.59%	1.40	1.09	1.40	1.09	2.89	1.00
UACN	31-Dec	16,903.61	8.80	0.00%	1.73%	-7.37%	-30.16%	-48.39%	-9.74%	-9.74%	9.60	8.40	9.60	8.40	18.50	8.40
OIL& GAS																
Forte Oil	31-Dec	36,469.47	28.00	0.00%	0.00%	45.83%	21.74%	-37.50%	-2.44%	-2.44%	30.70	26.55	30.70	26.55	47.70	17.30
Conoil Plc	31-Dec	15,960.90	23.00	0.00%	0.00%	2.22%	-5.35%	-28.35%	-1.08%	-1.08%	23.25	23.00	23.25	23.00	35.25	20.25
Mobil Oil	31-Dec	64,185.96	178.00	4.71%	-3.26%	7.88%	-1.11%	-6.32%	-4.04%	-4.04%	188.00	168.20	188.00	168.20	200.00	150.00
Oando	31-Dec	78,225.02	6.50	0.00%	8.33%	32.65%	36.84%	8.51%	30.00%	30.00%	6.50	4.15	6.50	4.15	9.60	4.15
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	-26.97%	-26.97%	-22.78%	-18.87%	-18.87%	25.70	20.85	25.70	20.85	36.05	20.85
Total	31-Dec	66,206.76	195.00	2.63%	-4.88%	-2.26%	6.56%	-14.47%	-3.94%	-3.94%	223.30	190.00	223.30	190.00	254.00	177.60
Eterna Oil	31-Dec	6,259.89	4.80	0.00%	1.05%	6.67%	-23.81%	-17.24%	2.13%	2.13%	4.85	3.95	4.85	3.95	7.26	3.95
SEPLAT	31-Dec	342,499.08	619.00	0.00%	0.00%	-5.16%	-4.77%	-9.65%	-3.28%	-3.28%	640.00	520.00	640.00	520.00	785.00	520.00
INSURANCE																
AIICO Insurance	31-Dec	6,248.15	0.71	-4.05%	-5.33%	10.94%	1.43%	-5.33%	12.70%	12.70%	0.77	0.60	0.77	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	27.33%	36.43%	26.49%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	35,879.37	6.10	0.00%	0.83%	15.09%	16.63%	46.28%	7.96%	7.96%	6.80	5.30	6.80	5.30	6.80	4.17
Mansard	31-Dec	21,525.00	2.05	0.00%	0.99%	7.89%	-19.61%	-25.45%	12.02%	12.02%	2.05	1.80	2.05	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	8.00%	-25.00%	-5.26%	14.89%	8.00%	8.00%	0.54	0.50	0.54	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	76,360.50	80.05	-5.82%	-5.82%	6.03%	7.38%	11.18%	5.05%	5.05%	85.00	76.20	85.00	76.20	94.20	70.10
Presco	31-Dec	75,000.00	75.00	0.00%	13.64%	20.68%	25.00%	7.14%	17.19%	17.19%	75.00	60.00	75.00	60.00	78.00	53.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wi Return
THE INITIATES PLC	0.73	8.96%	JAPAUL OIL & MARITIME SERVICES PLC	0.25	25.00%	ASSOCIATED BUS COMPANY PLC	0.52	79.31%	ASSOCIATED BUS COMPANY PLC	0.52	79.31%	CUSTODIAN AND ALLIED INSURANCE PLC	6.10	46.28%
JAPAUL OIL & MARITIME SERVICES PLC	0.25	8.70%	ASSOCIATED BUS COMPANY PLC	0.52	23.81%	ROYAL EXCHANGE PLC. DANGOTE FLOUR	0.33	50.00%	ROYAL EXCHANGE PLC. DANGOTE FLOUR	0.33	50.00%	LEARN AFRICA PLC. ASSOCIATED BUS	1.45	45.00%
MCNICHOLS PLC	0.51	8.51%	IKEJA HOTEL PLC	2.13	17.68%	MILLS PLC	10.05	46.72%	MILLS PLC	10.05	46.72%	COMPANY PLC	0.52	40.54%
IKEJA HOTEL PLC	2.13	7.04%	PRESCO PLC	75.00	13.64%	IKEJA HOTEL PLC	2.13	39.22%	IKEJA HOTEL PLC	2.13	39.22%	VITAFOAM NIG PLC.	4.00	33.33%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	6.90%	DANGOTE FLOUR MILLS PLC	10.05	9.84%	WEMA BANK PLC.	0.84	33.33%	WEMA BANK PLC.	0.84	33.33%	N.E.M INSURANCE CO (NIG) PLC.	2.50	31.58%
INTERCONTINENTAL WAPIC	0.43	4.88%	BETA GLASS CO PLC.	79.00	9.27%	JULIUS BERGER NIG. PLC.	26.50	31.84%	JULIUS BERGER NIG. PLC.	26.50	31.84%	STERLING BANK PLC.	2.50	30.21%
MOBIL OIL NIG PLC.	178.00	4.71%	THE INITIATES PLC	0.73	8.96%	STERLING BANK PLC.	2.50	31.58%	STERLING BANK PLC.	2.50	31.58%	CONTINENTAL REINSURANCE PLC	1.91	26.49%
REGENCY ALLIANCE INSURANCE	0.25	4.17%	OANDO PLC	6.50	8.33%	RED STAR EXPRESS	5.50	30.95%	RED STAR EXPRESS	5.50	30.95%	CONSOLIDATED HALLMARK INSURANCE PLC	0.30	20.00%
	0.20		UACN PROPERTY DEVELOPMENT CO.	0.00	0.0070		0.00	00.7070		0.00	00.7070		0.00	20.0070
DANGOTE FLOUR MILLS PLC	10.05	3.61%	LIMITED	1.82	8.33%	OANDO PLC	6.50	30.00%	OANDO PLC	6.50	30.00%	IKEJA HOTEL PLC	2.13	19.66%
TRANS-NATIONWIDE EXPRESS	0.65	3.17%	ACADEMY PRESS PLC.	0.40	8.11%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	24.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	24.00%	CEMENT CO. OF NORTH.NIG. PLC	20.00	18.69%

#### Top 10 Losers

Top 10 Losers														
	Closing	1 Day		Closing	1 Wk		Closing	QTD		Closing	YTD		Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return	Stocks	Price	Return
FIRST CITY MONUMENT BANK			GOLDLINK INSURANCE			FLOUR MILLS NIG.			FLOUR MILLS NIG.			FTN COCOA		
PLC.	2.22	-2.63%	PLC	0.48	-9.43%	PLC.	20.20	-12.55%	PLC.	20.20	-12.55%	PROCESSORS PLC	0.20	-54.55%
			INTERNATIONAL			GUINEA INSURANCE			GUINEA INSURANCE			DN TYRE & RUBBER		
NIGERIAN BREW. PLC.	80.00	-3.03%	BREWERIES PLC.	26.25	-9.48%	PLC.	0.20	-13.04%	PLC.	0.20	-13.04%	PLC	0.20	-54.55%
TRANSNATIONAL CORPORATION						INTERNATIONAL			INTERNATIONAL			GUINEA INSURANCE		
OF NIGERIA PLC	1.45	-3.33%	CADBURY NIGERIA PLC.	10.40	-9.57%	BREWERIES PLC.	26.25	-13.93%	BREWERIES PLC.	26.25	-13.93%	PLC.	0.20	-54.55%
						GLAXO SMITHKLINE			GLAXO SMITHKLINE					
						CONSUMER NIG.			CONSUMER NIG.					
AIICO INSURANCE PLC.	0.71	-4.05%	C & I LEASING PLC.	6.61	-9.82%	PLC.	12.00	-17.24%	PLC.	12.00	-17.24%	CHAMS PLC	0.20	-58.33%
						CHAMPION BREW.			CHAMPION BREW.					
WEMA BANK PLC.	0.84	-5.62%	LINKAGE ASSURANCE PLC	0.63	-10.00%	PLC.	1.62	-18.59%	PLC.	1.62	-18.59%	TANTALIZERS PLC	0.20	-58.33%
						MRS OIL NIGERIA			MRS OIL NIGERIA			STANDARD ALLIANCE		
OKOMU OIL PALM PLC.	80.05	-5.82%	UNITY BANK PLC	0.99	-13.16%	PLC.	20.85	-18.87%	PLC.	20.85	-18.87%	INSURANCE PLC.	0.20	-58.33%
			TRANSNATIONAL											
			CORPORATION OF			FIRST ALUMINIUM			FIRST ALUMINIUM			<b>RESORT SAVINGS &amp;</b>		
FIRST ALUMINIUM NIGERIA PLC	0.29	-6.45%	NIGERIA PLC	1.45	-15.20%	NIGERIA PLC	0.29	-19.44%	NIGERIA PLC	0.29	-19.44%	LOANS PLC	0.20	-60.00%
												UNIVERSAL		
						ACADEMY PRESS			ACADEMY PRESS			INSURANCE		
LEARN AFRICA PLC.	1.45	-6.45%	VITAFOAM NIG PLC.	4.00	-16.32%	PLC.	0.40	-20.00%	PLC.	0.40	-20.00%	COMPANY PLC	0.20	-60.00%
						E-TRANZACT			E-TRANZACT					
					10 150	INTERNATIONAL		05 000/	INTERNATIONAL		05 000/	SECURE ELECTRONIC		
IVESTOCK FEEDS PLC.	0.58	-7.94%	WEMA BANK PLC.	0.84	-18.45%	PLC	2.93	-25.82%	PLC	2.93	-25.82%	TECHNOLOGY PLC	0.20	-60.00%
		0 = = 0 (				RESORT SAVINGS &		(	RESORT SAVINGS &					
CADBURY NIGERIA PLC.	10.40	-9.57%	LIVESTOCK FEEDS PLC.	0.58	-19.44%	LOANS PLC	0.20	-60.00%	LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	13.00	-74.66%

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